

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	36,186.31	0.00	36,186.31
Centennial - Reserve Account	0.00	34,164.57	34,164.57
Centennial - Reserve CDs	0.00	26,647.84	26,647.84
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>34,390.81</u>	<u>62,607.91</u>	<u>96,998.72</u>
Other Current Assets			
Assessment Receivable	5,008.31	0.00	5,008.31
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	<u>4,321.96</u>	<u>0.00</u>	<u>4,321.96</u>
Total Other Current Assets	<u>-1,992.04</u>	<u>0.00</u>	<u>-1,992.04</u>
TOTAL ASSETS	<u>32,398.77</u>	<u>62,607.91</u>	<u>95,006.68</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,709.57	0.00	4,709.57
Deferred Maintenance Fees	8,172.00	0.00	8,172.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>5,332.00</u>	<u>0.00</u>	<u>5,332.00</u>
Total Current Liabilities	<u>18,213.57</u>	<u>0.00</u>	<u>18,213.57</u>
Total Liabilities	<u>18,213.57</u>	<u>0.00</u>	<u>18,213.57</u>
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Park / Common Area	0.00	16,584.07	16,584.07
Trail Repair	0.00	3,379.11	3,379.11
Property Restoration	0.00	1,500.00	1,500.00
Playground Equipment	0.00	18,500.00	18,500.00
Irrigation Pump	0.00	4,600.00	4,600.00
Ent Walls/Lights/Island	0.00	10,050.00	10,050.00
Park Parking Lot	0.00	5,500.00	5,500.00
Park Pavillion	0.00	1,775.00	1,775.00
Capital Items	<u>0.00</u>	<u>719.73</u>	<u>719.73</u>
Total Restricted equity	<u>0.00</u>	<u>62,607.91</u>	<u>62,607.91</u>
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>5,106.53</u>	<u>0.00</u>	<u>5,106.53</u>
Total Equity	<u>14,185.20</u>	<u>62,607.91</u>	<u>76,793.11</u>
TOTAL LIABILITIES & EQUITY	<u>32,398.77</u>	<u>62,607.91</u>	<u>95,006.68</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

May 2023

06/24/23

	May 23	Budget	Jan - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	40,860.00	40,860.44	98,065.00
4021 · Reserve Assessments	0.00	0.00	11,168.00	11,168.00	22,336.00
4060 · Late Charges	102.20	0.00	209.91	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	2,100.00	0.00	0.00
4280 · Interest income	4.71	0.00	19.05	0.00	0.00
4281 · Reserve Interest Income	57.64	0.00	227.55	0.00	0.00
Total Income	8,336.55	8,172.08	54,584.51	52,028.44	120,401.00
Total Income	8,336.55	8,172.08	54,584.51	52,028.44	120,401.00
Expense					
Administration Management					
8020 · Property Management ...	892.50	892.50	4,462.50	4,462.50	10,710.00
8040 · Postage and Delivery	4.20	16.67	23.07	83.31	200.00
8060 · Copies/Printing/Supplies	431.43	208.33	1,949.92	1,041.69	2,500.00
8080 · Accounting/Auditing	56.00	50.00	256.00	250.00	600.00
8090 · Social Committee	0.00	41.67	0.00	208.31	500.00
8100 · Legal Services	0.00	500.00	0.00	2,500.00	6,000.00
8120 · Insurance Property/Ge...	540.24	591.67	2,678.32	2,958.31	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.83	275.00	104.19	250.00
8300 · Security	0.00	20.83	0.00	104.19	250.00
8465 · Annual Corporate Report	25.00	7.17	86.25	35.81	86.00
Total Administration Management	1,949.37	2,349.67	9,731.06	11,748.31	28,196.00
Maintenance					
5040 · General Maintenance	0.00	219.00	1,112.53	1,095.00	2,628.00
Total Maintenance	0.00	219.00	1,112.53	1,095.00	2,628.00
Grounds Maintenance					
6110 · Beautification	1,485.00	500.00	1,485.00	2,500.00	6,000.00
6040 · Contracted Lawn Servi...	4,584.00	4,583.33	22,920.00	22,916.69	55,000.00
6080 · Landscape Misc / Mulch	1,654.70	166.67	1,654.70	833.31	2,000.00
6085 · Berm / Entry Maintena...	0.00	41.67	0.00	208.31	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	208.31	500.00
6230 · Walkover/Trail Mainten...	0.00	41.67	0.00	208.31	500.00
6240 · Pest Control	0.00	25.00	0.00	125.00	300.00
Total Grounds Maintenance	7,723.70	5,400.01	26,059.70	26,999.93	64,800.00
Utilities					
7900 · Electric	196.00	161.67	979.00	808.31	1,940.00
7930 · Trash Removal	40.38	41.75	200.14	208.75	501.00
Total Utilities	236.38	203.42	1,179.14	1,017.06	2,441.00
Total Expense	9,909.45	8,172.10	38,082.43	40,860.30	98,065.00
Net Ordinary Income	(1,572.90)	(0.02)	16,502.08	11,168.14	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	57.64	0.00	227.55	0.00	0.00
9100 · Reserve allocation	0.00	0.00	11,168.00	11,168.00	22,336.00
Total Other Expense	57.64	0.00	11,395.55	11,168.00	22,336.00
Net Other Income	(57.64)	0.00	(11,395.55)	(11,168.00)	(22,336.00)
Net Income	(1,630.54)	(0.02)	5,106.53	0.14	0.00

For Association Members Only